PRESS RELEASE

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Media Contacts:
Paula Freund
Press Secretary
Office of Mayor Greg Ballard – City of Indianapolis
pfreund@indy.gov; O: (317) 327-3615; C: (317) 464-7112
www.indy.gov - Newsletter - Facebook - Twitter - Flikr

Melissa Todd
Indianapolis Economic Development, Inc.
mtodd@indylink.com; (317) 464-2262

Mayor Announces Racing to the Summit 2010 Featuring Forbes Publisher, Focusing on Innovation in Workforce and Economic Development
Event Presented by Indianapolis Private Industry Council and Indianapolis Economic Development, Inc.

INDIANAPOLIS – City of Indianapolis Mayor Gregory A. Ballard today announced he will host Racing to the Summit 2010, an inaugural workforce and economic development program featuring Rich Karlgaard, columnist and publisher of Forbes magazine, as keynote speaker. The event will be held at the Indianapolis Museum of Art, 4000 Michigan Road, on Tuesday, May 18, 2010, from 7:45 a.m. to 1:30 p.m., with the assistance of the Indianapolis Private Industry Council (IPIC) and Indianapolis Economic Development, Inc. (IEDI).

“This initiative is designed to stimulate innovation and growth in our business community,” said Mayor Ballard. “Racing to the Summit provides an opportunity for local business leaders to hear from experts in this field about ideas that could be game changers to their businesses.”

A signature group of Indianapolis executive officers will share innovative ideas for economic and workforce development at the event. A mid-morning panel discussion will feature Mr. Karlgaard, with Gerry Dick, creator and host of Inside INdiana Business with Gerry Dick, serving as moderator. Participants include Scott Dorsey, CEO, Exact Target; Tim Hassinger, Vice President, Crops Business Unit, Dow AgroSciences; Wayne Iurillo, Vice President, Raytheon; William R. Kassebaum, P.E., CEO, Stellarwind Bio Energy, LLC; and Dave Lawrence, President/CEO, Arts Council of Indianapolis.

An 11:45 a.m. luncheon will feature Dr. Tony Bennett, Indiana Superintendent of Public Instruction, who will speak on how improvements in K-12 education can be a driver for economic growth.

Advance registration for the Racing to the Summit 2010 program is required. For event details and to register, visit www.indysummit.com.
“A strong, innovative workforce is key to bolstering the health of our local economy,” said Brooke Huntington, president and CEO of IPIC. “IPIC and IEDI are pleased to present Race to the Summit as it will provide practical ideas and advice for leaders to better their own workforce and compete more effectively.”

Corporate sponsors for the Summit 2010 event include: Conexus Indiana, Ivy Tech, Panther Racing, Peerless Pump Company, R.W. Armstrong, Celadon Group, Inc., Cassidy Turley, and Indianapolis Neighborhood Housing Partnership. Corporate tables of 10 are available for the summit luncheon. For more information, contact Melissa Todd at (317) 464-2262 or mtodd@indylink.com.

About Rich Karlgaard
Rich Karlgaard is the publisher of Forbes, the world’s most popular business and financial magazine, read by 4.5 million people every issue. He is the author of the book Life 2.0: How People Across America are Transforming Their Lives by Finding the Where of Their Happiness, an Amazon and Wall Street Journal business best seller. In every issue of Forbes, Karlgaard writes a column called Digital Rules, which appears in the front pages of the magazine. In his column, Karlgaard writes about technology, entrepreneurship, regional and economic development, and the future of business and work. He frequently lectures on these subjects and is a regular guest on the Fox News Channel’s Forbes on Fox. In 2005, Karlgaard began writing a daily blog, which appears on the home page of Forbes.com.

Karlgaard joined Forbes in 1992 to start Forbes ASAP, a technology magazine. In that position, Karlgaard commissioned original works by Tom Wolfe, John Updike, and other notable American writers. An accomplished entrepreneur, Karlgaard has co-founded two companies (Garage Technology Ventures, in 1997; Upside magazine in 1988) and one civic organization, the 5,500-member Churchill Club, in 1985. For the Churchill Club, Karlgaard was a co-winner of the Ernst & Young Northern California “Entrepreneur of the Year” award.

Karlgaard was raised in Bismarck, North Dakota, and graduated from Stanford University with a B.A. in political science. He lives with his wife and two children in northern California. When he is not working or spending time with his family, Karlgaard flies his single-engine plane around the country and meets the people “who make America unique and great.”

About IPIC
Indianapolis Private Industry Council is the “go to” source for workforce development in Central Indiana. IPIC convenes community leaders to address important issues and strategically coordinates funding from federal, state and private sources to improve the skills of county residents and place them in jobs; develop a diverse, able workforce that meets the needs of existing and potential employers; and advance the region and its economy.

About IEDI
Indianapolis Economic Development, Inc. is Marion County’s local economic development organization. IEDI is dedicated to providing business attraction; existing business retention and expansion; and location services in Indianapolis/Marion County, serving as a catalyst for capital investment and quality job growth. IEDI is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard.

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