MAYOR BALLARD JOINS THE INDIANAPOLIS HOUSING AGENCY TO CELEBRATE GRAND OPENING OF THE GEORGETOWN APARTMENTS

INDIANAPOLIS - The City of Indianapolis along with the Indianapolis Housing Agency and Partners for Affordable Housing (PAH) are pleased to announce a revitalization of a vacant and blighted property near the Meadows area. The Georgetown Apartments, near East 42nd Street and Sherman Drive, has been vacant since 1995, as vandalism, theft of materials and unauthorized occupancy by squatters created a burden for the city and destabilizing element for the neighborhood.

The city acquired the property through foreclosure and sold it to the PAH for redevelopment. The 8.7 acre site has been rehabbed from 103 to 90 units ranging in size from 760 square foot one-bedroom townhouses to 2,040 square foot four-bedroom townhouses.

“This redevelopment once again shows how public-private partnerships can get things done in Indianapolis,” said Mayor Greg Ballard. “The opening of The Georgetown Apartments signifies the restoration of a once-vibrant community.”

The city turned over this property for development of affordable and safe housing for people with low and moderate incomes. Investment in the area includes a vacant grocery store converted to the Charles A. Tindley Accelerated School and the replacement of the troubled Parkwood Apartments with the Villages at Mills Crossing.

“The Georgetown presented a golden opportunity for rehabilitation,” said IHA Executive Director Rufus “Bud” Myers. “So many earlier redevelopment plans called for complete demolition of the site with no thought given to the ongoing need for affordable rental housing.”

“With its unique style, ample greenspace, and ‘townscape’ layout, The Georgetown demonstrates that affordable housing can be an attractive architectural asset to the neighborhood,” Myers continued. “They truly don’t build them like this anymore.

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