INVESTMENT IN FORMER EASTGATE MALL WILL BRING HIGH TECH DATA CENTER
$50 million investment by Lifeline Data Centers will revitalize troubled site

INDIANAPOLIS – (July 15, 2008) Mayor Greg Ballard today, along with Eastside community and business leaders, welcomed the groundbreaking for the multi-million dollar investment that will transform the vacant and dilapidated former Eastgate Consumer Mall into a high-tech data hub and office center.

Lifeline Data Centers, LLC, a local high-tech company specializing in securely hosting and maintaining data and applications for businesses and government clients, has purchased the Eastgate property and will invest nearly $50 million to transform the site.

“Once redevelopment begins, the City will be able to redirect vital public safety resources that were once being used at this site, to other areas,” Mayor Ballard said. “Projects, like the Eastgate redevelopment, are prime examples of how business and neighborhoods can collaborate to bring about positive change for their community. This is just the beginning, and I look forward to seeing more high-tech investment coming to the east-side.”

Former Eastgate Consumer Mall has been vacant since it closed in 2004. Under private ownership, the location fell into disrepair, presenting challenges to the surrounding neighborhood, including significant public safety and health code violations.

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