NEWS RELEASE
For Immediate Release

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International Rubber and Plastics Parts Supplier Chooses Indianapolis as Location for its First U.S. Distribution Facility

INDIANAPOLIS – Mayor Greg Ballard joined executives from Goodtime Science & Technology Co., LTD in Ningbo, China today to announce the company’s plans to establish a distribution center in Indianapolis in early 2009. This will be its first and only location in the United States.

Goodtime Science & Technology Co., LTD manufactures and distributes environmentally-friendly and energy-efficient rubber, plastic, and metal items and molds for major auto makers including GM, Ford, Chrysler, Toyota, and Honda.

The company considered locations in Michigan, Kentucky and Missouri but according to CEO Zhou Bo, ultimately chose Indianapolis because of its superior market reach, ease of doing business and quality of life. "Our U.S. operations will enable us to move up the value chain to be a solution provider rather than a parts supplier," he said.

The announcement comes during Mayor Ballard’s trip to China and Japan to seek trade and investment opportunities for the City of Indianapolis.

“There’s no doubt that Indianapolis is an ideal distribution site. Our central location and access to rail, highways and waterways makes the city an excellent choice for companies who need to reach their customers quickly and cost-effectively,” said Mayor Ballard.
Although, Goodtime officials have signed a letter of intent to locate a facility in Indianapolis, an exact location has not yet been selected. The company will initially hire five employees.

“Our economic development team is fully committed to helping create and retain jobs in Indianapolis. Every single job is important, especially now given present economic conditions. It was a privilege to work with Goodtime throughout their site selection process, and we are happy to welcome them to Indianapolis,” said Scott Miller, chief executive officer of Indianapolis Economic Development, Inc.

About Goodtime Science & Technology Co., LTD
Ningbo Goodtime Technology Development Company is an ISO/TS 16949 certified company based in Ningbo, China. The company specializes in custom compound design, rubber molding, plastics injection molding and plastics injection tooling. The company supplies OEM parts and assemblies to a diverse customer base including Toyota, TRW, Whirlpool, Bosch, Siemens and Valeo in the automotive, industrial, household appliances and agricultural industries.

About IEDI
Indianapolis Economic Development, Inc. is Marion County’s local economic development organization. IEDI is dedicated to providing business attraction; existing business retention and expansion; and location services in Indianapolis/Marion County, serving as a catalyst for capital investment and quality job growth. IEDI and the Greater Indianapolis Chamber of Commerce operate with a collaborative agreement to leverage resources to better meet the needs of the Indianapolis business community. IEDI is led by CEO Scott Miller and a nine-member board of directors appointed by Mayor Greg Ballard.

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