

Five-Year Budget Template

Proposed Charter School: Indianapolis Project School

	Pre-Opening From approval to opening	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012
Projected Enrollment Per Pupil Payment		200.00	250.00	300.00	350.00	400.00
I. Revenues						
Carry-over from previous period		-	-	-	-	-
Per Pupil Payments		1,214,475.00	1,561,375.00	1,909,125.00	2,255,125.00	2,602,875.00
State Grants (Full Day K Grant)		33,850	33,850	33,850	33,850	33,850
Federal Grants	60,000.00	125,000.00	125,000.00			
Private Funds						
Other (Full Day K Fee / Title One)		105,018.75	105,018.75	105,018.75	105,018.75	105,018.75
Gates Foundation						
Food Service Income						
State Loan Funds						
Total Revenues	60,000.00	1,478,343.75	1,825,243.75	2,047,993.75	2,393,993.75	2,741,743.75
II. Expenditures						
Human Resources						
CEO/Principal	35,000.00	75,000	77,500.00	80,000.00	82,500.00	85,000.00
Technology Infusion Specialist		50,000.00	52,000.00	54,000.00	56,000.00	58,000.00
Supervisors/Lead Teachers Salaries						
Teachers:		9.00	11.50	13.50	16.00	18.00
Avg. Salary:		46,000.00	48,000.00	50,000.00	52,000.00	54,000.00
Teachers (FT) Salaries		414,000.00	552,000.00	675,000.00	832,000.00	972,000.00
Teachers (PT) Salaries						
Clerical Salaries		30,000.00	31,000.00	32,000.00	33,000.00	34,000.00
Special Education		46,000.00	48,000.00	50,000.00	52,000.00	54,000.00
Total Salaries	35,000.00	615,000.00	760,500.00	891,000.00	1,055,500.00	1,203,000.00
Consultants Salaries/Contracts						
Other (Admin. Staff) Salaries						
Payroll Taxes	2,677.50	47,047.50	56,342.25	68,736.50	80,745.75	92,029.50
Benefits	7,350.00	129,150.00	154,661	187,110.00	221,655.00	252,630.00
Professional Development		40,000.00	48,000	56,000.00	64,000.00	72,000.00
Substitute Teachers		8,500.00	9250	10,000.00	10,750.00	11,500.00
Board Recruitment	1,000.00					
Board Development	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Custodial Services		30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Total Human Resources	48,027.50	871,697.50	1,060,753.25	1,244,846.50	1,464,650.75	1,663,159.50
Facility						

Lease		150,000.00	200,000.00	250,000.00	300,000.00	350,000.00
Mortgage						
Renovation/Construction						
Debt Service						
Utilities		50,000.00	60,000.00	70,000.00	80,000.00	90,000.00
Maintenance		15,000.00	20,000.00	25,000.00	30,000.00	35,000.00
Other Facility Expenses						
Total Facility		-	215,000.00	280,000.00	345,000.00	410,000.00

Materials/Supplies/Equipment

Textbooks and Other Instructional Supplies		80,000.00	100,000.00	120,000.00	140,000.00	160,000.00
Curriculum						
Assessments		10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
Instructional Equipment		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Classroom Technology		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Office Technology	3,000.00	7500.00	7500.00	2,500.00	2,500.00	2,500.00
Instructional Software		5000.00	5000.00	2,500.00	2,500.00	5,000.00
Office Software	750.00	1500.00	1500.00	1,250.00	1,250.00	1,250.00
Library		15,000.00	15,000.00	5,000.00	5,000.00	5,000.00
Office Furniture		10,000.00	10,000.00	2,000.00	2,000.00	2,000.00
Classroom Furniture		20,000.00	20,000.00	10,000.00	10,000.00	10,000.00
Other Equipment						
Copying and Reproduction		10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
Postage and Shipping		10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
Telephone/Fax Lines						
Telecom Expenses	1,000.00	10,000.00	12,500.00	15,000.00	17,500.00	20,000.00
Long Distance Telephone Expenses						
Internet Access		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Office supplies	1,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total Materials/Supplies/Equipment		5,750.00	224,000.00	254,000.00	248,250.00	310,750.00

Additional Costs

Contracted Services		8,000.00	8,000.00	2,000.00	2,000.00	2,000.00
Business Services		30,000.00	32,500.00	35,000.00	37,500.00	40,000.00
Insurance		45,000.00	50,000.00	55,000.00	60,000.00	85,000.00
marketing/Development	2,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Legal Expenses	2,000.00	5,000.00	5,000.00	2,000.00	2,000.00	2,000.00
Accounting/Audit/Payroll/Tax Returns	2,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Transportation		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Field Trips		2,000.00	2,500.00	3,000.00	3,500.00	4,000.00
Debt Service (Common School Loan)		25,608.00	51,216.00	51,216.00	51,216.00	51,216.00
Food Service		12,000.00	15,000.00	18,000.00	21,000.00	24,000.00
Balance (Surplus)	222.50	38.25	26,274.50	3,681.25	23,877.00	44,618.25
Total Additional Costs		6,222.50	167,646.25	230,490.50	209,897.25	241,093.00

Total Revenues	60,000.00	1,478,343.75	1,825,243.75	2,047,993.75	2,393,993.75	2,741,743.75
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Total Expenditures	60,000.00	1,478,343.75	1,825,243.75	2,047,993.75	2,393,993.75	2,741,743.75
Balance	-	-	-	-	-	-