Fact Sheet - Bridge Agreement Key Terms

Early Termination Right Restriction
The Pacers are required to remain in Indianapolis through at least the 2012-2013 NBA Season. The Pacers can leave before then only if the city does not provide them with the agreed-upon payments.

Operating Payments
The Capital Improvement Board (CIB) will provide $10 million payments to the Pacers in 2010, 2011 and 2012. The funds are to be repaid if the Pacers seek to leave the city after the 2012-2013 NBA season. The funds may be used only for operating and maintenance expenses. Repayment of the funds will be forgiven over time as an incentive for the Pacers to remain in Indianapolis, starting at the end of the 2013-2014 NBA season. If the Pacers leave early (i.e., prior to the end of the 2018-2019 NBA season), they must repay the amount of the loans that have not been forgiven.

Parking Fee
The annual parking fee has been reduced to $1 to reflect the financial reality that the Pacers have never paid a parking fee during the last 11 years because of contractual offsets provided in the existing Fieldhouse Documents. Based on the financial offsets in the existing Fieldhouse Complex Documents, it is not likely the Pacers would pay a parking fee in the future.

Fieldhouse Capital Improvements
The CIB owns Conseco Fieldhouse and specified it will invest up to $3.5 million in capital improvements to the Fieldhouse Complex. The CIB may invest more than the $3.5 million, but only to the extent it receives certain money through the Professional Sports Development Area.

Binding Effect
In the event the Pacers are sold without their contract with the city being terminated, the purchaser must adhere to the Amendment.

Authorization
The CIB, MCCRFA, PBLLC, Herbert Simon and Herbert Simon Trust are all parties to the Amendment.

The agreement must be approved by the CIB and MCCRFA.