Kronos to Open New Technology Center of Excellence in Indianapolis

Workforce management software provider plans to hire up to 250 workers by 2015

INDIANAPOLIS (October 13, 2011) – Lt. Governor Becky Skillman and Mayor Greg Ballard joined executives from Kronos Incorporated today to announce that the company will open a new office in Indianapolis, creating up to 250 new jobs by 2015.

Headquartered in Chelmsford, Mass., Kronos is the global leader in workforce management solutions that enable organizations to control labor costs, minimize compliance risk, and improve workforce productivity. The company plans to invest more than $5.1 million in its new technology center at PNC Tower in downtown Indianapolis. The Indianapolis technology center, which will open its doors in January, will be focused on providing customer implementation services and will complement other Kronos technology centers in Chelmsford, Mass.; Montreal, Canada; and Noida, India.

“Indianapolis is a leader in information technology with firms that are recognized globally for their expertise and specialized software. We are pleased to add Kronos to our growing list of innovation leaders,” said Mayor Ballard. “These high-tech companies benefit from our skilled workforce, attractive business climate, and a tremendous quality of life that makes it possible to attract and retain the best and brightest workers. We are thrilled Kronos has chosen to expand in Indianapolis.”

“Kronos is excited to be expanding into the vibrant city of Indianapolis and looks forward to contributing to the business landscape and providing high-quality jobs for the talented graduates of top-notch local universities,” said Chris Todd, Kronos senior vice president of services. “Kronos is committed to innovation and providing the best products and services to customers around the world, and we look forward to bringing our culture of innovation to Indianapolis.”

Founded in 1977, Kronos produced the world’s first microprocessor-based time clock in 1979. Today, organizations in 60 countries around the world, including more than half of the Fortune 1000®, use the company’s time and attendance, scheduling, absence management, HR and payroll, hiring, and labor analytics applications. Kronos has a number of customers based in Indianapolis including Ball State University, Indiana University Health, the Indianapolis Motor Speedway, and St. Vincent Heart Center of Indiana.

“Kronos’ decision to open its new technology center here is proof that Indiana is an ideal place for growth-oriented, high-tech companies to do business,” said Lt. Gov. Skillman. “We welcome Kronos to the Indianapolis community and are excited that the types of jobs this up-and-coming company will be creating are the ones that our brightest Hoosiers are looking for.”

The City of Indianapolis and Develop Indy will support Kronos with a training grant and parking assistance, as well as a property tax abatement, pending approval from the Metropolitan Development Commission. The Indy Partnership provided site selection assistance and data analysis. The Indiana Economic Development Corporation offered Kronos up to $2.5 million in performance-based tax credits and up to $300,000 in training grants based on the company’s job creation plans.
About Kronos Incorporated
Kronos is the global leader in workforce management solutions that enable organizations to control labor costs, minimize compliance risk, and improve workforce productivity. Tens of thousands of organizations in 60 countries — including more than half of the Fortune 1000® — use Kronos time and attendance, scheduling, absence management, HR and payroll, hiring, and labor analytics applications. To learn how Kronos uniquely delivers complete automation and high-quality information in an easy-to-use solution, visit www.kronos.com.

About Develop Indy
Develop Indy is Marion County's local economic development organization. Develop Indy is dedicated to attracting new businesses, retaining and expanding existing businesses and serving as a catalyst for capital investment and quality job growth in Indianapolis/Marion County. Formed in 2007, Develop Indy is led by CEO Scott Miller. For more information about Develop Indy, visit www.developindy.com.

About Indy Partnership
The Indy Partnership is a privately funded, not-for-profit organization dedicated to bringing new jobs and capital investment to the Indianapolis region – the nine Central Indiana counties of Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby. Indy Partnership offers key services to businesses looking to expand or relocate, including point of contact for business development leads, incentives assistance, business research and demographic data, and regional marketing. Visit www.indypartnership.com for more information.

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