SIGNATURE AND NO LITIGATION CERTIFICATE

We, the undersigned officers of The Indianapolis Local Public Improvement Bond Bank, do hereby certify that we have officially signed the Note described as follows:

Designation: The Indianapolis Local Public Improvement Bond Bank Limited Obligation Notes, Series 2003 A ("Note")

Total Issue: One fully registered Note in the aggregate principal amount not to exceed $11,100,000

Dated: March 27, 2003

Interest Payable: On March 1 and September 1 of each year, commencing on September 1, 2003

Interest Rate: At the per annum rate of 1.60%

Maturity Date: March 1, 2004

being on the date of such signing and on the date hereof, the duly chosen, qualified and acting officers authorized to execute the Note and holding the offices indicated by the official titles opposite our names.

We further certify that there is no litigation of any nature now pending, or to our knowledge threatened in any way, relating to, affecting or questioning the issuance, sale, execution or delivery of the Note, or of any of the proceedings had or actions taken leading up to the execution and delivery of the same, or the payment of the interest on or principal of the Note, or otherwise affecting or questioning the validity of the Note; that the title of the undersigned officers to their respective offices is not being contested, and that no proceedings or authority for the issuance, sale, execution or delivery of the Note have or has been amended, rescinded or revoked.

The signatures appearing on the Note, Resolution No. 1-2003 adopted by the Bond Bank on February 10, 2003, the Loan and Security Agreement dated March 27, 2003 between the Bond Bank and Bank One, NA, and the Qualified Entity Purchase Agreement dated March 27, 2003 between Marion County, Indiana and the Bond Bank, all as more fully described and contained in the transcript of which this certificate is a part, as that of the Chairman and the Executive Director of the Bond Bank, are the genuine signatures of John J. Dillon III and Robert J. Clifford, respectively, and they are now and were at the dates of execution thereof the duly elected and acting Chairman and the duly appointed and acting Executive Director, respectively, of the Bond Bank.
The undersigned further certify that the signature or signatures appearing on the Note are our true and genuine signatures, which appear below.

We further certify that the seal which has been affixed, imprinted or impressed upon the Note and upon this certificate is the legally adopted, proper and only official corporate seal.

(SEAL)

WITNESS our hands and the corporate seal this 27th day of March, 2003.

<table>
<thead>
<tr>
<th>Signatures</th>
<th>Official Titles</th>
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<tbody>
<tr>
<td>[Signature]</td>
<td>Chairman</td>
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<tr>
<td>[Signature]</td>
<td>Executive Director</td>
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