

CITY-COUNTY FIRE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE NO. 1, 2009
Proposal No. 319, 2009

A FIRE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE fixing and establishing the annual rate of taxation and tax levy for the year 2010 for the Consolidated Fire District Fund and the Fire Cumulative Capital Fund, and fixing a time when this ordinance shall take effect.

BE IT ORDAINED BY THE CONSOLIDATED FIRE SPECIAL SERVICE DISTRICT COUNCIL
OF THE CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA

SECTION 1. There is hereby levied and assessed or confirmed as may be required by law on all real estate and improvements and all business personal property of whatever description, tangible and intangible, and choses in action of every kind and character in the Consolidated Fire Special Service District of the City of Indianapolis, as assessed and returned for taxation in said District for the year 2009, payable in 2010, a tax rate of twenty-five and forty-six hundredths cents (\$0.2546) for the Consolidated Fire Special Service District Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property, a tax rate of ninety-nine hundredths cents (\$0.0099) for the Fire Cumulative Capital Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property, and a tax rate of two and nineteen hundredths cents (\$0.0219) for the Perry Township portion of the Consolidated Fire Special Service District Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CONSOLIDATED FIRE SERVICE DISTRICT FUND (Including Perry, Washington, Warren Townships)		
2009 ESTIMATED NET ASSESSED VALUATION	15,808,208,714	
2010 NET ASSESSED VALUATION	20,735,959,716	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year	55,948,382	55,948,382
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(55,948,382)	(55,948,382)
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		

11. Miscellaneous revenue for January 1 to December 31 of incoming year	(52,795,603)	(52,795,603)
12. Property tax to be raised from January 1 to December 31 of incoming year	52,795,603	52,795,603
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
13a. Impact of Circuit Breaker		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.2848	0.2848
Proposed tax rate for incoming year	0.2432	0.2546

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CONSOLIDATED FIRE SERVICE DISTRICT FUND (Perry Township ONLY)		
2009 ESTIMATED NET ASSESSED VALUATION	2,710,975,031	
2010 NET ASSESSED VALUATION	3,084,046,329	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year		
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		

11. Miscellaneous revenue for January 1 to December 31 of incoming year	(676,435)	(676,435)
12. Property tax to be raised from January 1 to December 31 of incoming year	676,435	676,435
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
13a. Impact of Circuit Breaker		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate		
Proposed tax rate for incoming year	0.0220	0.0219

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES		
FIRE CUMULATIVE CAPITAL FUND		
2009 ESTIMATED NET ASSESSED VALUATION	15,808,208,714	
2010 NET ASSESSED VALUATION	20,735,959,716	
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year	3,547,534	3,547,534
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(3,547,534)	(3,547,534)
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		

11. Miscellaneous revenue for January 1 to December 31 of incoming year	(2,077,852)	(2,077,852)
12. Property tax to be raised from January 1 to December 31 of incoming year	2,077,852	2,077,852
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0099	0.0099
Proposed tax rate for incoming year	0.0099	0.0099

SECTION 2. The Auditor of Marion County, Indiana, be, and is hereby, ordered and directed to place the aforesaid levies upon the property tax duplicates; and the County Treasurer of such county, ex-officio city treasurer be, and is hereby, ordered and directed to collect the same for the Fire Special Service District of the City of Indianapolis of the City of Indianapolis, and make due report thereof as provided by law.

SECTION 3. This ordinance shall be in full force and effect beginning January 1, 2010, after passage by the Fire Special Service District Council, approval by the Mayor, and approval by the Department of Local Government Finance as required by law.

The foregoing was passed by the City-County Council this 21st day of September, 2009, at 9:30 p.m.

ATTEST:

Bob Cockrum, President
Fire Special Service District Council

Melissa Thompson, Clerk
Fire Special Service District Council

Presented by me to the Mayor this 25th day of September, 2009.

Melissa Thompson, Clerk
Fire Special Service District Council

Approved and signed by me this _____ day of _____, 2009.

Gregory A. Ballard, Mayor

