

CITY-COUNTY FISCAL ORDINANCE NO. 34, 2009  
Proposal No. 317, 2009

A FISCAL ORDINANCE adopting the operating and maintenance budget and tax levies of the Indianapolis-Marion County Public Library Board of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Library Board for the fiscal year beginning January 1, 2010 and ending December 31, 2010.

WHEREAS, IC 36-3-6-9 empowers the City-County Council to review the operating and maintenance budgets and tax levies of the Indianapolis-Marion County Public Library Board of Marion County, established pursuant to IC 36-12; and,

WHEREAS, the City-County Council has reviewed said budget and tax levies and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE  
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

INDIANAPOLIS-MARION COUNTY PUBLIC LIBRARY BOARD  
BUDGET FOR 2010

SECTION 1. The operating and maintenance budgets and tax levies for the expenses of the Indianapolis-Marion County Public Library Board of Marion County, Indiana, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Operating Fund" of said Library Board the sums as hereinafter appear in this section for the purposes herein named.

LIBRARY OPERATING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	23,657,210	23,657,210
2. Supplies	539,000	539,000
3. Other Services and Charges	10,655,077	10,655,077
4. Capital Outlay	5,165,000	5,165,000
<b>TOTAL</b>	<b>40,016,287</b>	<b>40,016,287</b>

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Fund" the following:

LIBRARY BOND FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	8,126,805	8,126,805
<b>TOTAL</b>	<b>8,126,805</b>	<b>8,126,805</b>

SECTION 4. For said fiscal year, there is hereby appropriated out of the "Capital Project Fund" the following:

LIBRARY CAPITAL PROJECT FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
2. Supplies	388,750	388,750
3. Other Services and Charges	424,250	424,250
4. Capital Outlay	555,500	555,500
<b>TOTAL</b>	<b>1,368,500</b>	<b>1,368,500</b>

SECTION 5. That foregoing budget shall be carried out without any revenues from taxation provided from the several tax levies as modified and fixed in City-County Fiscal Ordinance No. \_\_\_\_\_, 2009, with the use of

portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES <b>LIBRARY OPERATING FUND</b> FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 Through Dec. 31, 2010
<b>SPECIAL TAXES</b>		
Financial Institution Tax	252,627	252,627
License Excise Tax	1,947,532	1,947,532
CVET	265,669	265,669
LOIT	1,222,176	3,718,511
In-lieu-of Property Taxes	171,831	171,832
<b>ALL OTHER REVENUE</b>		
Property Tax Caps	(650,180)	(3,079,109)
Fines and Fees	708,811	1,630,000
Photocopy Fees	62,024	154,000
Interest on Investments	5,000	70,000
Telephone Commissions	0	0
Library Service Authority	0	0
PLAC Cards	53,851	76,000
Grant	0	175,000
Miscellaneous	212,491	139,000
<b>TOTAL</b>	<b>4,251,832</b>	<b>5,521,062</b>

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES <b>LIBRARY BOND FUND</b> FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 Through Dec. 31, 2010
<b>SPECIAL TAXES</b>		
CVET	67,274	73,514
Financial Institution Tax	66,757	69,553
License Excise Tax	497,464	513,164
In-lieu of taxes	0	48,061
Interest	0	2,000
<b>TOTAL</b>	<b>631,495</b>	<b>706,292</b>

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES <b>LIBRARY CAPITAL PROJECT FUND</b> FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 Through Dec. 31, 2010
SPECIAL TAXES		
CVET	16,535	8,500
Financial Institution Tax	115,746	51,000
License Excise Tax	16,535	8,500
Interest on Investments	0	2,000
<b>TOTAL</b>	<b>148,816</b>	<b>70,000</b>

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES <b>LIBRARY OPERATING FUND</b>		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION 36,950,233,485		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
<b>FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009</b>		
1. June 30 actual cash balance of present year	<b>7,729,456</b>	<b>7,729,456</b>
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	<b>25,418,786</b>	<b>25,418,786</b>
3. Additional appropriations necessary to be made July 1 to December 31 of present year	<b>0</b>	<b>0</b>
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	<b>18,264,801</b>	<b>18,264,801</b>
5. Total expenditures for current year (add lines 2-4)	<b>43,683,587</b>	<b>43,683,587</b>
6. Remaining property taxes to be collected present year	<b>42,446,361</b>	<b>42,446,361</b>
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	<b>4,251,832</b>	<b>4,251,832</b>
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	<b>46,698,193</b>	<b>46,698,193</b>
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	<b>10,744,062</b>	<b>10,744,062</b>
10. Total budget estimate for January 1 to December 31 of incoming year	<b>40,016,287</b>	<b>40,016,287</b>
11. Miscellaneous revenue for January 1 to December 31 of incoming year	<b>5,521,062</b>	<b>5,521,062</b>
12. Property tax to be raised from January 1 to December 31 of incoming year	<b>30,793,933</b>	<b>30,793,933</b>
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	<b>7,042,770</b>	<b>7,042,770</b>

<b>14. Estimated December 31 cash balance, of incoming year</b>		
<b>Net tax rate on each one hundred dollars of taxable property</b>		
<b>Current year tax rate – Estimated for 2009</b>	0.1039	0.1039
<b>Proposed tax rate for incoming year</b>	0.0833	0.0833

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES <b>LIBRARY BOND FUND</b>		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION 36,950,233,485		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
<b>FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009</b>		
1. June 30 actual cash balance of present year	3,490,204	3,490,204
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	3,661,045	3,661,045
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	0
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	3,498,000	3,498,000
5. Total expenditures for current year (add lines 2-4)	7,159,045	7,159,045
6. Remaining property taxes to be collected present year	7,482,724	7,482,724
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	631,495	631,495
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	8,114,219	8,114,219
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	4,445,378	4,445,378
10. Total budget estimate for January 1 to December 31 of incoming year	8,126,805	8,126,805
11. Miscellaneous revenue for January 1 to December 31 of incoming year	706,292	706,292
12. Property tax to be raised from January 1 to December 31 of incoming year	7,022,861	7,022,861
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	4,047,726	4,047,726
<b>14. Estimated December 31 cash balance, of incoming year</b>	4,047,726	4,047,726
<b>Net tax rate on each one hundred dollars of taxable property</b>		
<b>Current year tax rate – estimated tax rate</b>	0.0192	0.0192
<b>Proposed tax rate for incoming year</b>	0.0190	0.0190

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES LIBRARY CAPITAL PROJECT FUND		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION 36,950,233,485		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
<b>FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009</b>		
1. June 30 actual cash balance of present year	95,976	95,976
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	1,152,886	1,152,886
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	0
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	0
5. Total expenditures for current year (add lines 2-4)	1,152,886	1,152,886
6. Remaining property taxes to be collected present year	1,597,161	1,597,161
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	148,816	148,816
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	1,745,977	1,745,977
<b>9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)</b>	689,067	689,067
10. Total budget estimate for January 1 to December 31 of incoming year	1,368,500	1,368,500
11. Miscellaneous revenue for January 1 to December 31 of incoming year	70,000	70,000
12. Property tax to be raised from January 1 to December 31 of incoming year	609,433	609,433
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	0	0
<b>14. Estimated December 31 cash balance, of incoming year</b>	0	0
<b>Net tax rate on each one hundred dollars of taxable property</b>		
Current year tax rate – estimated tax rate	0.0052	0.0052
Proposed tax rate for incoming year	0.0016	0.0016

