

CITY-COUNTY FISCAL ORDINANCE NO. 31, 2009
 Proposal No. 314, 2009

A FISCAL ORDINANCE adopting the operating budget of the Capital Improvement Board of Managers of Marion County, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Board of Managers for the fiscal year beginning January 1, 2010, and ending December 31, 2010, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-10-9-8 provides that the City-County Council shall review the operating budget of the Capital Improvement Board of Managers of Marion County, established pursuant to IC 36-10; and,

WHEREAS, the City-County Council has reviewed said budget and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
 CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY
 BUDGET FOR 2010

SECTION 1. The operating budget for the expenses of the Capital Improvement Board of Managers of Marion County, Indiana, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Capital Operating Fund" of said Board of Managers, the sums as hereinafter appear in this section for the purposes herein named.

CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	24,203,200	24,203,200
2. Supplies	2,193,800	2,193,800
3. Other Services and Charges	33,516,000	34,766,000
4. Capital Outlay	3,095,000	1,845,000
TOTAL	63,008,000	63,008,000

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Bond Fund" the following:

CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	31,119,800	31,119,800
TOTAL	31,119,800	31,119,800

SECTION 4. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 through Dec. 31, 2010
ALL OTHER REVENUE		
Rental Income	2,642,900	5,179,700
Food Service and Concessions Income	1,771,200	2,818,000
Parking Lot Income	520,900	828,200
Labor Reimbursements	5,095,200	8,015,600
Baseball Fixed Rentals	250,000	500,000
Baseball Additional Rentals	49,400	74,400
Miscellaneous Income	201,500	455,200
Box Office Income	6,900	83,600
Interest on Investments	188,200	376,400
Transfers from Bond Fund	19,481,368	41,482,200
TOTAL	30,207,568	59,813,300

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 through Dec. 31, 2009	Jan. 01, 2010 Through Dec. 31, 2010
SPECIAL TAXES		
Hotel-Motel Receipts (5%)	9,454,900	16,929,300
Hotel-Motel Receipts (1%)	1,891,000	3,385,900
Hotel-Motel Receipts (1% - 2009)	282,200	3,385,900
Food & Beverage Tax Receipts	8,730,000	17,130,300
County Admissions Tax Receipts	1,266,700	5,753,500
PSDA Tax Revenues	5,000,000	7,102,400
PSDA Tax Revenues (2009)	8,000,000	8,000,000
Auto Rental Tax Receipts	1,089,000	1,855,100
Cigarette Tax Revenues	175,000	350,000
Stadium/Convention Ctr. Expansion Tax Revenues	21,106,100	48,283,500
Stadium/Convention Ctr. Expansion Tax Revenues/Project Fund	-21,106,100	-48,283,500
ALL OTHER REVENUE		
Interest on Investments	111,800	223,600
State Treasurer Funds	9,000,000	9,000,000
Transfers to Operating Fund	-19,481,368	-41,482,200
TOTAL	25,519,232	31,633,800

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	28,459,463	28,459,463
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	32,701,350	32,701,350
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	32,701,350	32,701,350
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	30,207,568	30,207,568
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	30,207,568	30,207,568
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	25,965,681	25,965,681
10. Total budget estimate for January 1 to December 31 of incoming year	63,008,000	63,008,000
11. Miscellaneous revenue for January 1 to December 31 of incoming year	59,813,300	59,813,300
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	22,770,981	22,770,981
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND		
2010 NET ASSESSED VALUATION		
2010 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	7,491,168	7,491,168
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	16,123,000	16,123,000
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	16,123,000	16,123,000
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	25,519,232	25,519,232
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	25,519,232	25,519,232
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	16,887,400	16,887,400
10. Total budget estimate for January 1 to December 31 of incoming year	31,119,800	31,119,800
11. Miscellaneous revenue for January 1 to December 31 of incoming year	31,633,800	31,633,800
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	17,401,400	17,401,400
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.00	0.00
Proposed tax rate for incoming year	0.00	0.00

SECTION 5.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
CIB Operating	63,008,000	59,813,300			
CIB Debt Service	31,119,800	31,633,800			
Total	94,127,800	91,447,100			

SECTION 6. This resolution shall be in full force and effect beginning January 1, 2010, after passage by the City-County Council.

The foregoing was passed by the City-County Council this 21st day of September, 2009, at 7:40 p.m.

ATTEST:

Bob Cockrum
President, City-County Council

Melissa Thompson
Clerk, City-County Council

Presented by me to the Mayor this 25th day of September, 2009.

Melissa Thompson
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2009.

Gregory A. Ballard, Mayor

STATE OF INDIANA, MARION COUNTY)
) SS:
CITY OF INDIANAPOLIS)

I, Melissa Thompson, Clerk of the City-County Council, Indianapolis, Marion County, Indiana, do hereby certify the above and foregoing is a full, true, and complete copy of Proposal No. 314, 2009, a Proposal for FISCAL ORDINANCE, passed by the City-County Council on the 21st day of September, 2009, by a vote of 17 YEAS and 10 NAYS, and was retitled Fiscal Ordinance No. 31, 2009, which was signed by the Mayor on the _____ day of _____, 2009, and now remains on file and on record in my office.

WITNESS my hand and the official seal of the City of Indianapolis, Indiana, this _____ day of _____, 2009.

Melissa Thompson
Clerk, City-County Council

(SEAL)