

CITY-COUNTY FISCAL ORDINANCE NO. 30, 2009
Proposal No. 313, 2009

A FISCAL ORDINANCE adopting the operating and maintenance budgets and tax levies of the Indianapolis Airport Authority District of Indianapolis, Indiana, and establishing the appropriations for the purpose of defraying the expenses and all outstanding claims and obligations of the said Municipal Corporation for the fiscal year beginning January 1, 2010 and ending December 31, 2010, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-3-6-9 empowers the City-County Council to review the operating and maintenance budgets and tax levies of the Indianapolis Airport Authority of Marion County, established pursuant to IC 8-22-3; and,

WHEREAS, the City-County Council has reviewed said budget and tax levies and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

INDIANAPOLIS AIRPORT AUTHORITY DISTRICT
BUDGET FOR 2010

SECTION 1. The operating and maintenance budgets and tax levies for the expenses of the Indianapolis Airport Authority District of Indianapolis, Indiana, and its departments, division, and officials, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "Airport System Fund" of said Indianapolis Airport Authority District the sums as hereinafter appear in this section for the purposes herein named.

INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	25,463,810	25,463,810
2. Supplies	3,922,552	3,922,552
3. Other Services and Charges	194,870,562	194,870,562
4. Capital Outlay	165,000	165,000
TOTAL	224,421,924	224,421,924

SECTION 3. For said fiscal year, there is hereby appropriated out of the "Capital Improvement Fund" the following:

INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
3. Other Services and Charges	34,551,000	34,551,000
TOTAL	34,551,000	34,551,000

SECTION 4. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 through Dec. 31, 2010
ALL OTHER REVENUE		
Airport Revenues	78,325,474	178,063,986
TOTAL	78,325,474	178,063,986

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND FOR THE PERIOD ENDING DECEMBER 31, 2009 AND DECEMBER 31, 2010		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2009 Through Dec. 31, 2009	Jan. 01, 2010 through Dec. 31, 2010
ALL OTHER REVENUE		
Federal and State Grant Funds	9,615,756	14,755,000
Interest/Federal Payments/Other	3,872,654	4,846,000
Transfer	4,638,000	4,750,000
Financing	4,879,898	10,200,000
PFC's	5,026,000	0
TOTAL	28,032,308	34,551,000

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS AIRPORT AUTHORITY SYSTEM FUND		
2010 NET ASSESSED VALUATION	\$37,989,879,274	
2009 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	230,567,205	230,567,205
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	118,356,377	118,356,377
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	0
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	0
5. Total expenditures for current year (add lines 2-4)	118,356,378	118,356,378
6. Remaining property taxes to be collected present year	0	0
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	78,325,474	78,325,474
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	78,325,474	78,325,474

9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	190,536,302	190,536,302
10. Total budget estimate for January 1 to December 31 of incoming year	224,421,924	224,421,924
11. Miscellaneous revenue for January 1 to December 31 of incoming year	178,063,986	178,063,986
12. Property tax to be raised from January 1 to December 31 of incoming year	0	0
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	144,178,364	144,178,364
14. Estimated December 31 cash balance, of incoming year	144,178,364	144,178,364
Net tax rate on each one hundred dollars of taxable property	0	0
Current year tax rate		
Proposed tax rate for incoming year		

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS AIRPORT AUTHORITY CAPITAL IMPROVEMENT FUND		
2010 NET ASSESSED VALUATION	\$37,989,879,274	
2009 BILLED NET ASSESSED VALUATION		
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2009		
1. June 30 actual cash balance of present year	52,385,390	52,385,390
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	25,931,521	25,931,521
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	0
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	0
5. Total expenditures for current year (add lines 2-4)	25,931,521	25,931,521
6. Remaining property taxes to be collected present year	0	0
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	28,032,308	28,032,308
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	28,032,308	28,032,308
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	54,486,177	54,486,177
10. Total budget estimate for January 1 to December 31 of incoming year	34,551,000	34,551,000
11. Miscellaneous revenue for January 1 to December 31 of incoming year	34,551,000	34,551,000

12. Property tax to be raised from January 1 to December 31 of incoming year	0	0
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	54,486,177	54,486,177
14. Estimated December 31 cash balance, of incoming year	54,486,177	54,486,177
Net tax rate on each one hundred dollars of taxable property	0	0
Current year tax rate		
Proposed tax rate for incoming year		

SECTION 5.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
Indianapolis Airport Authority System	224,421,924	178,063,986			
Indianapolis Airport Authority Capital Improvement	34,551,000	34,551,000			
Total	258,972,924	212,614,986			

SECTION 6. This resolution shall be in full force and effect beginning January 1, 2010, after passage by the City-County Council.

The foregoing was passed by the City-County Council this 21st day of September, 2009, at 7:34 p.m.

ATTEST:

Bob Cockrum
President, City-County Council

Melissa Thompson
Clerk, City-County Council

Presented by me to the Mayor this 25th day of September, 2009.

Melissa Thompson
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2009.

Gregory A. Ballard, Mayor

STATE OF INDIANA, MARION COUNTY)
) SS:
CITY OF INDIANAPOLIS)

I, Melissa Thompson, Clerk of the City-County Council, Indianapolis, Marion County, Indiana, do hereby certify the above and foregoing is a full, true, and complete copy of Proposal No. 313, 2009, a Proposal for FISCAL ORDINANCE, passed by the City-County Council on the 21st day of September, 2009, by a vote of 15 YEAS and 12 NAYS, and was retitled Fiscal Ordinance No. 30, 2009, which was signed by the Mayor on the ____ day of _____, 2009, and now remains on file and on record in my office.

WITNESS my hand and the official seal of the City of Indianapolis, Indiana, this ____ day of _____, 2009.

Melissa Thompson
Clerk, City-County Council

(SEAL)