

Indianapolis-Marion County Public Library  
Operating Cost Projections  
2006-2010

**EXPENDITURES**

	2006 Actual	2007 Budget	2007 Projected	2008 Projected	2009 Projected	2010 Projected
Personal Services	19,785,053	21,516,223	19,922,738	22,437,565	22,661,941	22,888,560
Supplies	530,046	495,366	688,426	586,600	598,332	616,282
Other Charges & Services	4,405,704	7,764,432	8,477,233	14,210,438	13,758,600	13,758,600
Capital Outlay - Library Materials	6,124,789	6,572,000	6,294,343	5,676,000	5,176,000	4,676,000
<b>Grand total</b>	<b>\$ 30,845,592</b>	<b>\$ 36,348,021</b>	<b>\$ 34,382,737</b>	<b>\$ 42,910,603</b>	<b>\$ 42,194,873</b>	<b>\$ 41,938,442</b>

**REVENUES**

Property Taxes	28,678,509	28,678,509	31,179,752	30,876,519	30,876,519	30,876,519
Less 3% for uncollected taxes		(866,355)	(936,393)	(926,296)	(926,296)	(926,296)
Intergovernmental	2,884,124	2,723,608	2,723,608	3,619,356	3,727,939	3,839,777
Fines and Fees	1,751,471	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Other Charges and Services	202,226	202,000	202,000	202,000	206,600	206,600
Grants	220,278	220,000	220,000		220,000	
Interest Income	343,731	300,000	300,000	300,000	360,000	400,000
State Distribution**	82,880					
PLAC distribution	37,398	37,000	37,000	37,000	37,000	37,000
Miscellaneous Reimbursements	686,542	433,210	433,210	433,210	533,210	633,210
<b>Grand total</b>	<b>\$ 35,067,169</b>	<b>\$ 33,527,972</b>	<b>\$ 36,780,177</b>	<b>\$ 36,146,381</b>	<b>\$ 36,624,972</b>	<b>\$ 36,606,810</b>
<b>Operating Balance/Deficit</b>	<b>4,241,567</b>	<b>(2,820,049)</b>	<b>1,377,441</b>	<b>(6,764,212)</b>	<b>(5,569,900)</b>	<b>(5,272,632)</b>
Assessed Value	39,076,218,986	39,235,484,605	39,235,484,605	39,235,484,605	39,235,484,605	39,235,484,605
Tax Rate	0.0767	0.0794	0.0794	0.0787	0.0787	0.0787
Estimated Beginning Balance	8,236,292	12,477,859	12,477,859	13,856,300	7,091,088	1,521,188
Estimated Ending Balance	12,477,859	9,657,810	13,856,300	7,091,088	1,521,188	(3,751,444)
Balance available for next budget year	12,477,859	9,657,810	13,856,300	7,091,088	1,521,188	(3,751,444)

Due to loss of property taxes in 2007, our goal is to reduce expenditures by \$3,000,000 in 2007  
Estimated deficit in 2010 3,000,000  
(751,444)

**ASSUMPTIONS**

Personal services increased by 1% for each year

Operating fund continues to cover debt service expenses in 2009 and 2010

2% increase in supplies

One time charges related to start up of café and garage in 2006 do not apply in 2009 & 2010

Material budget reduced by \$500,000 each year

**REVENUE**

Taxes - taxes remain at the same levy for 2008, 2009 and 2010  
Netted out the 3% based upon past experience of 97% collection

Intergovernmental - increases by 3% in 2009 and again in 2010

Fines and Fees - remain constant - we have submitted all old receivables for collection

Interest income - interest rates will increase

Miscellaneous - estimated - based upon revenue that has been constant in 2006 & 2006  
In 2006 we received a payment from our insurance carrier regarding the 2004 special audit

Grant - this comes from an endowment for Infozone - only interest is available  
not sure if there will be sufficient interest for 2008, hoping to have again in 2009

\*\*State no longer provides funding to libraries

	2005 Actual	2006 Actual	2007 Budget	2008 Proposed	Proposed Cuts
<u>Supplies</u>					
Office Supplies	92,843	256,695	161,325	254,600	67,284
Gasoline	27,151	22,507	37,140	41,500	9,674
Non-capital Furniture & Equipment	10,056	7,827	37,901	75,500	55,046
<u>Services and Charges</u>					
Legal Services	152,153	186,145	160,000	298,000	90,376
Travel	25,369	23,736	42,244	37,350	3,855
Conferences	40,564	33,605	57,457	49,875	1,612
In-house Conference	435	4,816	64,000	57,000	28,145
Outside Printing	192,684	101,477	221,000	255,000	40,350
Repair and Maintenance - struct	359,820	33,705	480,747	578,000	213,720
Repair and Maintenance - air	122,703	24,301	318,920	438,200	244,065
Repair and Maintenance - auto	43,257	5,279	40,000	40,000	7,537
Repair and Maintenance - equip	11,905	3,197	55,000	55,000	25,791
Real Estate	430,408	469,721	483,683	465,000	3,729
Equipment	314,665	91,714	339,600	354,900	81,374
Café Contractual	-	-	-	285,000	
Dues and Membership	18,250	15,621	53,400	30,000	910
Other Contractual Services	808,727	987,743	1,234,140	1,325,500	62,746
Recruitment Expenses	21,867	22,734	50,000	55,000	20,313
					956,527

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