MAINTENANCE BOND

Know all persons by these presents, that we _________________________________, as Principal, and _________________________________, as Surety, are held and firmly bound unto Marion County, Indiana. The Metropolitan Development Commission of Marion County, Indiana and _________________________________, jointly and severally, in the sum of $ _______________ in the aggregate, for the payment of which we firmly bind ourselves, our heirs, executors, administrators and assigns.

The terms and conditions of the above obligation are such that:

Whereas ________________________________ has installed, completed and met all improvements, installations and requirements applicable to the subdivision known as ________________________________ and docketed before the Metropolitan Development Commission under Docket No. __________________, but said improvements and installations have not yet been accepted for public maintenance:

Now, therefore, ________________________________ warrants the workmanship and all materials used in the construction, installation and completion of said improvements and installations to be of good quality and constructed and completed in a workmanlike manner in accordance with the standards, specifications and requirements of the subdivision control ordinance applicable to said plat, being a part of Revised Code of Consolidated City and County (Indianapolis-Marion County), Chapter 731-300, et. Seq., as amended, and in accordance with the satisfactory plans and specifications therefore submitted by the applicant pursuant thereto, which ordinance and plans and specifications are incorporated herein by reference and made a part hereof, and if ________________________________ at his own expense for a period of three (3) years after said improvements and installations are accepted for
public maintenance by __________________________________, shall make all repairs thereto which may become necessary by reason of improper workmanship or materials, with such maintenance, however, not to include any damage to said improvements and installations resulting from forces or circumstances beyond the control of said ________________________ , or occasioned by inadequacy of the standards, specifications and requirements of said ordinance. Then this obligation to be null and void, otherwise to be and remain in full force and effect. I affirm that no unauthorized alterations of this document have taken place.

IN WITNESS WHEREOF, we have executed and seal this Agreement on the ______ day of __________________, 20____.

____________________________   Seal  ____________________________  Seal
____________________________   Seal  ____________________________  Seal
Principal      Surety

STATE OF INDIANA     )
                      ) SS:
COUNTY OF MARION     )

BEFORE ME, the undersigned, a Notary Public in and for said County and State, personally appeared ________________________________ OWNERS, who acknowledged the execution of the foregoing Agreement on the ___ day of __________________, 20____.

____________________________
County of Residence

____________________________
Commission Expiration Date

____________________________
Signature

____________________________
Printed Name
APPROVED AS TO LEGAL FORM:

Maxine Russell
Office of Corporation Counsel

RECOMMENDED FOR APPROVAL:

Project Manager,
Department of Metropolitan Development

Maury Plambeck, AICP, Director by
Donna L. Price,
Department of Metropolitan Development

STATE OF INDIANA )
) SS:
COUNTY OF MARION )

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the
_____ day of _________________, 20____.

________________________________  __________________________________
County of Residence     Signature of Notary Public

________________________________  ___________________________________
Commission Expiration Date    Printed Name

This instrument was prepared by the Office of Corporation Counsel, 200 E. Washington Street, Suite 1601, Indianapolis, Indiana 46204.